

**AGENDA SUMMARY PAGE****REDEVELOPMENT AGENCY MEETING OF: DECEMBER 19, 2007****DEPARTMENT: OFFICE OF BUSINESS DEVELOPMENT****DIRECTOR: SCOTT D. ADAMS****SUBJECT:****RESOLUTIONS:**

RA-21-2007 - Discussion and possible action regarding a Resolution finding the project proposed by the Commercial VIP Agreement (CVIP) between the City of Las Vegas Redevelopment Agency (Agency) and Strata Vegas, LLC, (Owner) located at 2333-2421 East Bonanza Road (APN 139-26-801-001) to be in compliance with and in furtherance of the goals and objectives of the Redevelopment Plan, and authorizing the execution of the CVIP Agreement by the Agency (\$50,000 – Redevelopment Agency Special Revenue Fund) - Ward 3 (Reese)  
[Note: This item is related to Council Item 65 (R-88-2007)]

**Fiscal Impact**☐**No Impact**☐**Augmentation Required**☒**Budget Funds Available****Amount:** \$50,000.00**Funding Source:** RDA Special Revenue Fund**Dept./Division:** OBD/Redevelopment Agency**PURPOSE/BACKGROUND:**

This is a related item to discussion and possible action regarding assisting Strata Vegas, LLC, with the cost of visual improvements for the commercial shopping center building located at 2333-2421 East Bonanza Road. Strata Vegas, LLC, purchased the property in August 2006 and will be investing approximately \$1.1 million in exterior improvements. Improvements include construction of a new canopy, painting, electrical and plumbing, windows and synthetic stone veneer. Approval will adopt findings that the CVIP Agreement is in compliance with and furtherance of the goals and objectives of the Agency and the Redevelopment Plan.

**RECOMMENDATION:**

Staff Recommends approval, and to authorize the Chairman of the Redevelopment Agency to execute all related documents as required, following approval as to form by the City Attorney.

**BACKUP DOCUMENTATION:**

1. Resolution No. RA-21-2007
2. Public Purpose Impact Analysis
3. Site Map

Motion made by LARRY BROWN to Approve as recommended

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Passed For: 6; Against: 0; Abstain: 1; Did Not Vote: 0; Excused: 0

RICKI Y. BARLOW, LOIS TARKANIAN, LARRY BROWN, OSCAR B. GOODMAN, STEVE WOLFSON, STEVEN D. ROSS; (Against-None); (Abstain-GARY REESE); (Did Not Vote-None); (Excused-None)

NOTE: Under Item 5, MEMBER REESE made this disclosure: This Commercial Visual Improvement application is for the shopping center in which he has leased space for and operated his barbershop since 1959. Additionally, he is the property manager for the shopping center. For these reasons, he has declined to discuss this application with either the property owner or the City staff responsible for handling this application. He had no specific knowledge of the Visual Improvement Plans being considered and has avoided all discussion of this item with members of the City Council. Because of his relationship to the shopping center and its owners, he would be abstaining from the discussion and not voting on this item.

Minutes:

See Item 5 and 12/19/2007 City Council Item 64 for related discussion.

